



LIMIT SETTING POLICY

TAURUS CORPORATE ADVISORY SERVICES LIMITED.

Member: NSE, BSE, MCX SX

❖ **OBJECTIVE:**

This policy is framed with the objective of setting up the trading limits on the exchange terminals, in order to avoid placing of order for large quantity or value due to punching error or otherwise which might lead to impracticable order.

Keeping in view of happening of such events & in adherence to the exchange circular, the following policy will pre-define the limits for trading in terminals and review the same on ongoing basis.

❖ **SCOPE:**

This policy covers the procedure for setting up and monitoring of limits allotted to each of the terminals.

Types of limits :

1. Branch value limit (Buy & Sell) for Futures & Options for each branch ID
2. Quantity & Value limit for each order for all ID's
3. Spread order Quantity and Value Limit for all ID's
4. User value & quantity limit (Buy & Sell) for Futures & Options for all ID's

❖ **PROCEDURE FOR SETTING OF LIMITS:**

The limits have to be set up at each level namely Admin & Dealer by considering the historical data of peak utilization at respective levels. Any revision in the limits will be carried out only after the assessing the risk pertaining to such revisions and consent for the same received from the Principal officer. Such limits will be reviewed on a regular basis and the utilization of such limits will be monitored continuously during the day.

❖ **MONITORING:**

1. Limit of terminals will be reviewed on ongoing basis after analyzation of past trading history & risk assessment..
2. No user/ branch will be provided unlimited limit
3. Terminals limit will be set up after consultations with the Principal Officer.



❖ **REVIEW OF POLICY AND MAINTENANCE OF RECORDS:**

This policy may be reviewed as and when there are any changes introduced by any regulatory/statutory authorities or as and when considered necessary on account of business requirements and risk management policy.

The Risk Management team shall be responsible for the maintenance of records and the Compliance officer shall review the process on regular basis.

The compliance officer as such would periodically review this policy and would ensure its compliance along with the accounts department.

Details of key personnel:

Sr. No.	Particulars	KMP-1	KMP-2
01.	Designation	Principal Officer	Compliance Officer
02.	Name	Mr. Mihir Mehta	Ms. Deepali Vaidya
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