



POLICY REGARDING TREATMENT OF INACTIVE ACCOUNT & GRANTING OF FURTHER EXPOSURES

TAURUS CORPORATE ADVISORY SERVICES LIMITED.

Member: NSE, BSE, MCX, MSEI, CDSL

Company	Registered as	Member of	SEBI Reg. No.
Taurus Corporate Advisory Services Limited	Stock Broker	NSE, BSE, MSEI, MCX	INZ000258036
	Depository Participant	CDSL	IN-DP-646-2021
	Merchant Banker	SEBI	MB/INM000011740

❖ MEANING:

Inactive / Dormant client means client who has not traded during last 12 months immediately preceding the end of the previous month.

Further as per the government initiative and the Exchange requirements, the accounts have to be linked with the Aadhar details if the account holder. Non fulfilment of the same may lead to deactivating the client account.

❖ PROCESS:

1. A list of inactive clients shall be prepared from the back office software on the last day of every month and shall be submitted to the concerned department after confirmation with the management.
2. A copy of the list is also forwarded to dealers who operate our terminals.
3. The concerned department shall mark the client status as "inactive" or "dormant" in various front office software of CTCL and back office accounting software. The limit of in active client to be set to Nil in our software so system restricts dealer to trade in dormant account initially.
4. If any orders are received from such inactive / dormant client's dealer, this is to be communicated with person in charge of said department. After communicating with client if risk department is satisfied the limit for such inactive / dormant clients will be opened and the respective dealer will be instructed.
5. In case the client remains dormant for a period exceeding two years, the mapped details of the client are withdrawn and in case any order is received from such client, the entire KYC along with in-person verification is to be done before allowing the client to deal.

❖ RE-ACTIVATION :

If any in-active client needs to trade and be an active client after he has been marked as in-active, the entire process of KYC needs to be updated before allowing him to trade as such.





Further, his Risk categorisations be assessed again and reasons for being inactive studied before activating him again to trade.

Additional precautions be taken while providing exposure in his trades and no unreasonable trades be allowed of what-so-ever nature without the permission of the Risk manager/Principal Officer.

The team needs to refer to the Internal Control Policy, Modification of Client code and the Risk assessment policy before activating a dormant client

Details of key personnel:

Sr. No.	Particulars	KMP-1	KMP-2
01.	Designation	Principal Officer	Compliance Officer
02.	Name	Mr. Mihir Mehta	Ms. Deepali Vartak
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